



Huron-Superior Catholic

DISTRICT SCHOOL BOARD

POLICY TITLE: RISK MANAGEMENT

Approved: September 21, 2022

POLICY NO: 2009

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Policy

The Huron-Superior Catholic District School Board is committed to effective governance and recognizes the fiduciary responsibility of trustees to manage and monitor the major risks of the board. With the assistance of the Audit Committee of the Board, the Huron-Superior Catholic District School Board is committed to measuring the major institutional risks that threaten the achievement of the board's strategic objectives and ministry mandates while assessing the controls that the board has put in place to mitigate the risks identified.

The Huron-Superior Catholic District School Board engages in a wide range of initiatives which all give rise to an element of risk. The board encourages intelligent risk taking when the risk is appropriately managed.

The Board is committed to:

- Incorporating a risk management culture into the operations of the Board
- Integrating risk management into the strategic planning process and resource allocation decisions
- Managing risk and leveraging opportunities in accordance with best practices
- Re-assessing the Board's risk management model regularly and the effectiveness of the noted controls in the context of ever-changing strategic priorities
- Anticipating and responding to changing social, environmental and legislative requirements.

APPROVED Regular Meeting of the Board September 21, 2022
Motion – B-700

DISTRIBUTION
i) Trustees
ii) Administration
iii) Principals
